

**KPMG ehf.** Borgartún 27 105 Reykjavík

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Míla Holding ehf. Stórhöfði 22-30 110 Reykjavík

Reykjavík, 8 October 2025

## **COMPLIANCE CERTIFICATE**

## Issue Description MILA 300929 (the Description)

- 1. We refer to the Description. This is a Compliance Certificate. Terms defined in the Description have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
- 2. We confirm that our calculations and computations for the financial covenants in accordance with Clause 5 (Financial Covenants) of the Description are at 30 June 2025 as follows:
  - a. Equity Ratio: is 57.5% and therefore not lower than 25%
  - b. Leverage Ratio: is 5.78 and therefore not higher than 9.60:1
  - c. Debt Service Coverage Ratio: is 1.23 and therefore not lower than 1.00:1
- 3. We confirm that no Default has occurred or is continuing.

Respectfully **KPMG ehf.**